

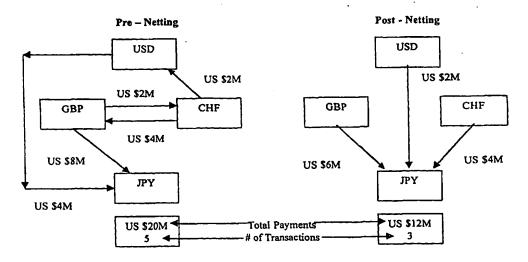
WORLD INTELLECTUAL PROPERTY ORGANIZATION International Bureau



INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(51) International Patent Classification 7: G06F 17/60	A2	(11) International Publication Number: WO 00/55775 (43) International Publication Date: 21 September 2000 (21.09.00)
(21) International Application Number: PCT/GB((22) International Filing Date: 13 March 2000 (patent (AT, BE, CH, CY, DE, DK, ES, FI, FR, GB, GR,
(30) Priority Data: 2,264,351 12 March 1999 (12.03.99)	(Published Without international search report and to be republished upon receipt of that report.
(71) Applicants (for all designated States except US): BUY LIMITED [-/-]; 41 Cedar Avenue, P.O. Box H Hamilton HMEX (BM). LANGLEY, Peter, James [24 Kings Avenue, London N10 IPB (GB).	IM 11'	·
(72) Inventor; and (75) Inventor/Applicant (for US only): VAN ROOI [CA/CA]; 40 Hayward Crescent, Guelph, Ontari	N, Mi io NII	
(74) Agent: ORIGIN LIMITED; 24 Kings Avenue, Lor 1PB (GB).	ndon N	0

(54) Title: COMPUTER BASED MATCHING SYSTEM FOR PARTY AND COUNTERPARTY EXCHANGES



Note: All values are USD equivalent in the beneficiary currency of the Payee.

(57) Abstract

A computer based system is disclosed which enables a buyer and a seller to be efficiently matched. The system can comprise a web based foreign exchange platform in which parties and counterparties post their requirements. A computer identifies and matches reciprocal, offsetting positions and effects a trade at a price which is the mid-point of the Interbank bid/offer spread. The system is fast, efficient and fair, as well as being significantly cheaper than conventional foreign exchange systems.